

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 639 - HB 1154

February 25, 2019

SUMMARY OF ORIGINAL BILL: Adds the word “valor” to the Silver Star specialty license plate.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures – \$3,300/One-Time

Other Fiscal Impacts – TRICOR will receive \$500 in net revenue for every 1,000 new specialty license plates produced.

SUMMARY OF AMENDMENT (004497): Adds language to the original bill requiring exhaustion of the existing inventory of Silver Star license plates prior to production of the newly designed plate.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

NOT SIGNIFICANT

Assumptions for the bill as amended:

- This legislation requires that current inventory be depleted before producing the new plate.
- Once the current inventory is depleted, TRICOR will produce the newly redesigned plate at the same cost as would have been expended under current law to produce additional license plates.
- No significant impact on license plate expenditures or fees or the overall number of license plates produced; therefore, any fiscal impact is estimated to be not significant.

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CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

/jaw